

# RESOLUTION NO. 18-40

## A RESOLUTION DECLARING PLANS FOR FUTURE DISBURSEMENT OF NON-HOME RULE RETAILERS' OCCUPATION TAXES

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**WHEREAS**, the Village President and Village of Board of Trustees in the best interest of our residents is seeking to implement a Non-Home Rule Retailers' Occupation Tax and Non-Home Rule Service Occupation Tax at the combined rate of one percent (1%) with voters' approval of a referendum; and

**WHEREAS**, the existing residents will benefit from the sales tax increase because it comes disproportionately from non-residents; and

**WHEREAS**, it is conservatively estimated that 70% of Village's sales tax dollars come from people who live outside of Village of Frankfort's borders; and

**WHEREAS**, the Village President and Village Board of Trustees is declaring that the disbursement of the sales tax dollars would benefit the Village and its residents in the following ways:

1. The funds would be expended to support municipal operations specifically to allow for the hiring of additional police officers to staff crime prevention, traffic and special investigation units;
2. The funds would also be used to maintain the Corporate Capital Fund to support future infrastructure improvements such as grant matching monies to reconstruct roadways, install new bike trails and construct new sidewalks;

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF FRANKFORT, WILL & COOK COUNTIES, ILLINOIS AS FOLLOWS:**


That the Village President and Village Board of Trustees in the best interest of our residents is seeking to implement a Non-Home Rule Retailers' Occupation Tax at the rate of one percent (1%) with voters' approval of a referendum for expenditures on municipal operations and expenditures on public infrastructure.

PASSED AND APPROVED this 6<sup>th</sup> day of August, 2018.



  
CYNTHIA CORSO HEATH  
MAYOR PRO TEMPORE

ATTEST:

  
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ADAM BORRELLI  
VILLAGE CLERK