

Village of Frankfort
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Press Release

Electric Aggregation Program Update for Village of Frankfort

At the July 2, 2018, Village board meeting, Village officials passed a resolution extending the Village of Frankfort's participation with the Will Electric Aggregation Group through the Will County Governmental League. The Will County Aggregation Group solicits bids on behalf of the member communities to seek competitive electric supply. The Village of Frankfort has been part of this program since 2012 when it was approved by voters.

On August 8, 2018 the Will County Aggregation Group received three qualified bids. After a thorough review, the Will Electric Aggregation Group approved a contract with Constellation Energy as the supplier for the consortium of 14 Will County communities.

This three year deal provides a fixed rate of \$.07517 /kWh beginning October 1, 2018; Com Ed's price will be \$.0791/kWh effective October 1, 2018. This is a 5% savings over Com Ed rates. This rate only applies to the supply portion of an electric bill.

Eligible residential and small business customers will receive a notice from their municipality after August 15, 2018 advising that the Village of Frankfort has an agreement with Constellation. The letter will explain the offer and provide instructions for opting-out of the program, if desired. Customers who are currently part of the aggregation program or with ComEd will not need to take any action to be included. You will continue to receive a bill from ComEd under this program.

Your account will be automatically enrolled in the program unless you choose to opt-out; there is no penalty. If you are part of a ComEd savings plan and wish to continue, you will have to "Opt Out" of the aggregation program.

"The Village of Frankfort will continue to work with the Will Electric Aggregation Group to provide the best rates for our community. Through this program, our residents have the opportunity to join or opt out without penalties," commented Mayor Jim Holland.

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