



FINANCIAL AFFAIRS COMMITTEE MINUTES
JUNE 12, 2019

CALL TO ORDER

Chair Adam Borrelli called the Financial Affairs Committee meeting to order at 6:03 P.M. on Wednesday, June 12, 2019, at the Village of Frankfort Administration Building, 432 W. Nebraska Street, Frankfort, Illinois.

ROLL CALL

Financial Affairs Committee members in attendance included Mayor Jim Holland, Chair Adam Borrelli, Trustees John Clavio, Margaret Farina, Keith Ogle, and Jessica Petrow; Matt Austin, Ronn Kolbash, Tazio Kubbs, and Jeff Slovak. Also in attendance were Administrator Rob Piscia, Asst. Administrator Jeff Cook, Police Chief John Burica, Finance Director Jenni Booth, Assistant Director of Development Services Zach Brown, Event Coordinator Sue Lynchey, and Administrative Assistant Theresa Cork. Member Judy Hageman was absent.

APPROVAL OF MINUTES (MARCH 13, 2019)

Trustee Ogle made a motion (#1), seconded by Trustee Farina, to approve the minutes of the Financial Affairs Committee meeting of March 13, 2019, as presented. The motion was unanimously approved.

REVIEW OF FISCAL YEAR 2019/2020 APPROPRIATION ORDINANCE

Finance Director Jenni Booth presented a brief overview of the FY 2019/2020 Appropriation Ordinance. She noted the operating budget was passed in April and is a guideline for day to day spending. She explained the appropriation is an inflated budget document which takes into account emergency situations that may arise and also includes capital projects that may not be completed during the year. She reported the total proposed appropriation for this fiscal year is \$58,273,701 which is \$7,539,971 lower than last year's appropriation of \$65,813,672. Ms. Booth explained this decrease mainly relates to the decreased appropriated amount for the Village's Wastewater Treatment Plant Consolidation Program. This year's total appropriation of \$58,273,701 is \$5,555,301 (10.54%) over the total budgeted amount of \$52,718,400. Ms. Booth then directed committee attention to the appropriated and budgeted figures for each department and for the governmental funds and answered questions from committee members.

Following discussion of the appropriation document, Member Slovak made a motion (#2), seconded by Trustee Ogle, to forward a recommendation to the Village Board to adopt the Appropriation Ordinance as presented. The motion was unanimously approved.

OTHER BUSINESS

Mayor Holland welcomed the new committee members and thanked them for their commitment to serve the community. Committee members introduced themselves.

PUBLIC COMMENTS

None.

ADJOURNMENT

Hearing no further business, Trustee Ogle made a motion (#3), seconded by Trustee Farina, to adjourn the Financial Affairs Committee meeting of June 12, 2019, at 6:25 P.M. The motion was unanimously approved.